Meridian Free Library District

Budget Overview: Budget FY24

October 2023 - September 2024

		TOTAL
Revenue		
40000 Tax Revenue		8,244,061.00
42000 Non-tax Revenue		306,750.00
Total Revenue		**$8,550,811.00**
GROSS PROFIT		**$8,550,811.00**
Expenditures		
50000 PERSONNEL		5,214,850.00
51000 COLLECTIONS		999,435.00
52000 OPERATING EXPENSES		1,897,809.00
72000 CAPITAL EQUIPMENT EXPENSES		348,872.00
7777 Transfer Out-To Capital Projects Fund	*Inter-fund transfer	89,845.00
Total Expenditures		**$8,550,811.00**
NET OPERATING REVENUE		**$0.00**
Other Revenue		
8000 Plant Facilities Levy Revenue		1,400,000.00
8338 Capital Projects Interest		76,500.00
8350 Capital Projects Grants & Donations		160,000.00
8800 Transfer In-To Capital Projects Fund from General Fund	*Inter-fund transfer	89,845.00
8995 COP Finance Proceeds		1,500,000.00
Total Other Revenue		**$3,226,345.00**
Other Expenditures		
9289 Pinnacle fka South Branch Project Costs		5,818,728.00
Total Other Expenditures		**$5,818,728.00**
NET OTHER REVENUE		**$ -2,592,383.00**
NET REVENUE	*Amount budgeted to be transferred in from Capital Projects Fund / fund balance reduction	**$ -2,592,383.00**